

FOR IMMEDIATE RELEASE, August 13, 2008:
Contact: Jim Pfaff (303) 957-8600 or Phil Kerpen (202) 349-5880

Americans for Prosperity Applauds U.S. Senate Candidate Bob Schaffer

-Signs No Climate Tax Pledge-

DENVER-The Colorado chapter of the grassroots free-market group Americans for Prosperity (AFP-CO) today applauded U.S. Senate candidate Bob Schaffer for signing the group's "No Climate Tax Pledge." By doing so, Schaffer pledges to "oppose legislation relating to climate change that includes a net increase in federal revenue."

"The one thing elected officials should be able to agree on is that global warming shouldn't be used as an excuse to hike taxes on citizens and businesses," said AFP-CO Jim Pfaff. "We encourage all of Colorado's elected officials and candidates for elected office to sign the pledge."

Proposed cap-and-trade legislation on the federal level, introduced by Sens. Joe Lieberman (I-CT) and John Warner (R-VA), is scored by the Congressional Budget Office as a net revenue increase of \$1.2 trillion within just the first 7 years the bill is in effect.

"Using the guise of climate change to transfer dollars from hard-working citizens to bureaucratic big government is unacceptable," said Pfaff. "Regardless of their stance on global warming, this should be common ground for all of our elected officials at all levels of government."

Colorado stands to lose up to 31,000 jobs by 2020 and a reduction in gross state product of up to \$3.7 billion per year, in the same period. Additionally, gas and electricity prices would soar over 20 percent and 23 percent respectively, according to a study by the American Council on Capital Formation.

The pledge is available online at www.NoClimateTax.com. AFP does not endorse candidates. All elected officials and candidates are encouraged to sign the pledge and go on the record in opposition to using the climate change issue to increase taxes and grow the size of government.

Americans for Prosperity (AFP) is the nation's premier grassroots organization committed to advancing every individual's right to economic freedom and opportunity. AFP believes reducing the size and scope of government is the best safeguard to ensuring individual productivity and prosperity for all Americans. AFP educates and engages citizens in support of restraining state and federal government growth and returning government to its constitutional limits. For more information, visit www.americansforprosperity.org

###